

PEABODY

ACTUARIAL

Funded Ratio	61.0% [1/98] 51.3% [1/95]
Date of Last Valuation	1/98
Actuary	Buck
Funding Schedule	Increasing 4.5%
Year Fully Funded	2014

COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule reflect the COLA.

INVESTMENT

RETURN

1997	20.68%
1993–1997	13.62%
1985–1997	12.34%
Actuarial Assumed Rate of Return	8.50%
Average Investment Return Target	10%

ASSET GROWTH

1997 Market Value	\$72 million
1996 Market Value	\$61 million
1995 Market Value	\$56 million
1994 Market Value	\$46 million

AUDIT FINDINGS

Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.